

Medi-Globe Group and ALBYN MEDICAL SL signed closing agreement on ENDO-TECHNIK

ALBYN MEDICAL SL to acquire ENDO-TECHNIK GmbH from Medi-Globe Group (Rohrdorf/Cordovilla)

April, 1st, 2020. A definitive agreement has been reached on the sale of Medi-Globe Group subsidiary ENDO-TECHNIK GmbH, based in Solingen, Germany, to ALBYN MEDICAL SL. The transaction will allow both companies to focus on their individual strategic objectives while continuing their long-lasting business relationship.

The two companies already have an established and successful business relationship whereby ALBYN MEDICAL SL is a distributor of Medi-Globe Group brands in Spain and the UK.

The sale sharpens the Medi-Globe Group's focus on the development and marketing of innovative single-use solutions for clinical minimally invasive therapies in Gastroenterology, Urology and Pulmonology. Meanwhile ALBYN MEDICAL SL will strengthen its strategic pillar in endoscopy via equipment manufactured with well-known German quality by ENDO-TECHNIK GmbH as well as further consolidate its German market presence.

“With the acquisition of ENDO-TECHNIK GmbH we now have access to products like endoscopic washers, drying cabinets and other related equipment to grow our portfolio offering in Gastroenterology whilst further establishing a solid business platform in Germany with subsidiaries of PAULDRACH Medical GmbH in Hannover and WIEST UROPOWER Ltd. in Potsdam” says Luis Collantes, Chairman of ALBYN MEDICAL SL.

“Finding the right company for the ENDO-TECHNIK brand and our team in Solingen was crucial, and Luis Collantes' excellent reputation and ambitious plans gave us confidence ALBYN MEDICAL SL is the right platform to drive this business forward. We are looking forward to continuing our work with ALBYN MEDICAL SL in the future as part of our strategic distribution network in Europe” adds Martin Lehner, CEO of the Medi-Globe Group.

About Medi-Globe Group

In Gastroenterology, Urology and Pulmonology, the Medi-Globe Group enables medical professionals to treat patients with high-quality medical technology for minimally invasive therapies. We provide products and systems that continuously improve both efficiency and high-quality results. Our business ethics commit us to the highest level of responsible ecological, social and economic business practices.

About ALBYN MEDICAL SL

Since 1985, ALBYN MEDICAL SL has been a pioneer in the development of innovative medical devices, supplying and supporting a global client base via a network of partners & distributors. Specialists in the design and manufacture of products for Urology, Gynaecology and Gastroenterology, our product portfolio is expanding and we are entering new exciting medical fields. World class products and service is our passion, join us.

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