

## **DCC Healthcare acquires the Medi-Globe Group, a leading manufacturer of single-use medical products, headquartered in Germany**

**Achenmuehle, September 9, 2022.** The international sales, marketing and services group DCC plc has acquired the Medi-Globe-Group, a leading global manufacturer of minimally invasive medical products headquartered in Germany, from Duke Street.

The Medi-Globe Group was founded in 1990 and specializes in the manufacturing and sales of disposable instruments. The Group develops, produces and markets a wide range of single-use products for minimally invasive diagnostic and therapeutic procedures in gastroenterology, urology and pneumology, which are sold to leading hospitals in over 120 countries. The company has a state-of-the-art production facility in Europe. The med-tech company employs a own sales force in Germany, France, Brazil, the Czech Republic and the Netherlands and recently opened its own office in China.

The Medi-Globe Group, which includes the brands Medi-Globe, Endo-Flex, Urotech and Urovision, recorded sales of around 120 million Euros and employs over 580 people worldwide.

Medi-Globe Group will become part of DCC Vital within the DCC Healthcare Division, which distributes medical products to the hospital and primary care sectors in the UK and Ireland. The joint strengths and existing activities of the Medi-Globe Group and DCC Vital in the field of medical devices generate an important business segment with a market potential of three billion euros. Due to the special expertise in the development of new products, in manufacturing and approval as well as the grown commercial infrastructure, significant additional growth opportunities are created. In the future, the Medi-Globe Group would also like to expand its business through acquisitions, whereby DCC plc has extensive experience in acquisition-based growth.

The acquisition of the Medi-Globe Group will also provide a platform for expanding DCC Vital's activities in Europe, particularly in Germany and France, which are large, well-funded and growing healthcare markets. DCC plc takes over the Medi-Globe Group based on an enterprise value of around EUR 245 million. The company will be led by its existing management team at the headquarters in Achenmuehle, Germany. The acquisition is subject to the approval of competition authorities in Germany and France and is expected to close in September 2022. Donal Murphy, Chief Executive of DCC plc said: "We are delighted to welcome Medi-Globe to the DCC Group. The acquisition of Medi-Globe significantly expands and strengthens DCC Vital's position in the medical device space. It will create a leading international platform of single-use medical products for minimally invasive procedures and enable economies of scale in product development and production."

"With DCC plc. we have found a new owner with whom we can consistently implement our ambitious growth plans. In doing so, we can rely on the financial strength of DCC plc. as well as on close cooperation with the DCC management team," says Medi-Globe Group CEO Martin Lehner.

### **About DCC plc**

DCC plc. is a leading international sales, marketing and support services group with a clear focus on sustainable growth and is present in 21 countries on three continents. Headquartered in Dublin, the group operates in three sectors: energy, healthcare and technology and employs over 15,400 people. DCC plc. is listed on the London Stock Exchange and is a member of the FTSE 100. For the year ended 31 March 2022, DCC had sales of £17.7 billion and adjusted operating profit of £589.2 million. [www.dcc.ie](http://www.dcc.ie), LinkedIn, Twitter

#### **About DCC Healthcare**

DCC Healthcare is one of three divisions of DCC plc. This area focuses on products and services for brand owners in the field of health and beauty as well as healthcare services. In the 2021/22 financial year, the DCC Healthcare division generated sales of GBP 765 million with around 2,700 employees.

#### **About Medi-Globe Group**

The Medi-Globe Group is an innovative, fast-growing and internationally oriented group of medical technology companies in the fields of urology, gastroenterology and pneumology. The head office is in Achenmühle in Chiemgau, Bavaria, around 70 kilometers south of Munich. Around 580 employees work for the Medi-Globe Group, which was founded in 1990, in Germany, France, the Czech Republic, China, Brazil, the Netherlands and Austria. Customers include university clinics, specialist clinics, special medical facilities and specialists in gastroenterology, urology and pneumology in around 120 countries worldwide. The managing directors are Martin Lehner (CEO), Christian Klein (COO), Dr. Nikolaus König (CFO) and Marc Jablonowski (CTIO).

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